



CHARDSNYDER™
Benefit Solutions



FLEXIBLE SPENDING ACCOUNT

Your tomorrow, today

The Flexible Spending Account

Healthcare Flexible Spending Account

Check out the Healthcare FSA! You'll find that by using tax-free money you can save up to 40% on eligible healthcare expenses like copays, coinsurance and deductibles for the entire family, telehealth, prescriptions, orthodontics, vision expenses, and more. How much you save will depend on your tax bracket and how much you put into the plan.

Dependent Daycare Flexible Spending Account

You can save taxes on expenses for dependent daycare provided during the hours you work. Use it for daycare centers, in-home care, nursery schools, and pre-schools for children in your household who are 12 years of age or less, your parents or grandparents (anyone you claim on your tax return who is not capable of self-care). Couples who file separately may each claim half the annual maximum. You are not required to have a Healthcare FSA to enroll in a Dependent Daycare FSA.



Great idea



1000's of eligible items/services



Less taxes

The Chard Snyder Mobile App

Features

- View account balances and transaction details
- Submit and review claims
- Upload paperwork
- Scan products for eligibility
(Plan restrictions may apply)

Download from the App Store or Google Play



Savings



With FSA	Without FSA
Monthly Pay	
\$2,000	\$2,000
Pre-tax FSA Contribution	
\$100	\$0
Taxable Income	
\$1,900	\$2,000
Minus Taxes	
-\$571	-\$601
After-tax Dollars Spent on Eligible Expenses	
-\$0	-\$100
Spendable Income	
\$1,329	\$1,299
Potential Monthly Tax Savings with FSA	
\$30	\$0
Potential Annual Tax Savings with FSA	
\$360	\$0

Savings will vary based on your tax bracket. Actual savings will vary based on your individual tax situation. Consult your tax professional for more information.

Flexible Spending Account Carryover Feature

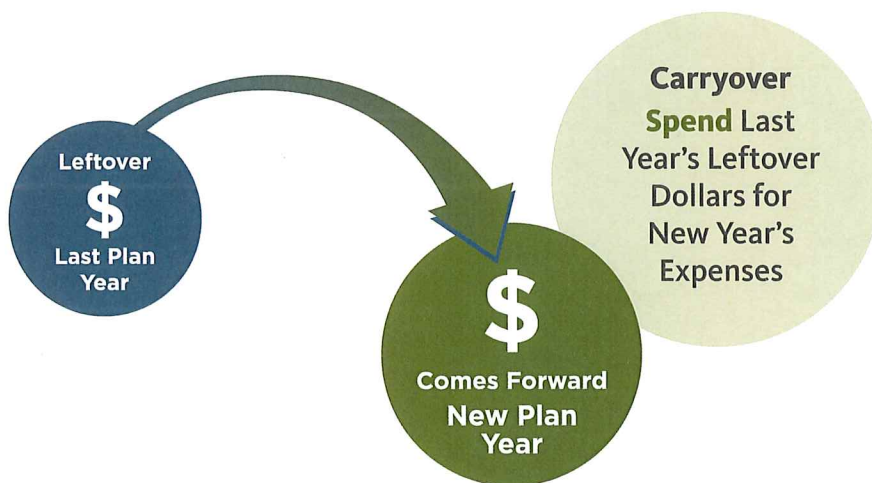
Don't Lose Your FSA Money

In the past, if there was money left over in your account at the end of a Flexible Spending Account plan year, it was lost.

That problem is now over. Your carryover feature lets you use up to \$500* of last year's money instead of losing it. The leftover balance is brought forward to use in your new plan year, no questions asked.

Here's How it Works

You can claim up to \$500 of last year's dollars for new expenses. Money still in last year's account at the end of the plan year is added to your new plan year's balance. It may be claimed any time during the year for new year's expenses.



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IRS Rules



The IRS requires proof each claim is for an eligible expense. You may be asked to send us a copy of your itemized receipt, itemized statement, or Explanation of Benefits (EOB) showing:

- Who the expense was for
- The date of the expense (during the plan year)
- A description of the item or service
- The name of the store or provider
- The amount you owed after insurance

If you don't have an itemized receipt, contact the provider or your insurance company and request a copy of the receipt or Explanation of Benefits from their files.

Only eligible expenses can be reimbursed - The IRS does not allow us to pay claims for doctor's retainer fees, medical services before they are provided (such as your expected costs as shown on dental estimates) or cosmetic procedures.

You must spend and claim your money within your company's plan deadlines. Once you claim an expense you may not claim it again on your annual taxes.

Chard Snyder Benefit Card will only pay expenses dated during the current year.

There is no reporting requirement at tax time.



800.982.7715 www.chard-snyder.com



Carryover v8.19

*The dollar amount of carryover allowed by your plan is described in the plan documents.

The information contained in this publication is not, nor is it intended to be, legal or tax advice. Federal regulations may change plan features without notice at any time. © 2019, Chard Snyder & Associates, LLC. All rights reserved.

Easy • Convenient • Savings

Ways To Save

Healthcare FSA

What's eligible?

- Copays
- Coinsurance
- Deductibles
- Prescriptions
- Diagnostic Testing

Where?

- Medical Providers
- Clinics
- Telehealth
- Labs
- Pharmacies

Over-the-counter?

- Gauze
- Crutches
- Joint supports
- Contact lens solution

For Whom?

- Yourself
- Dependents claimed on your tax return:
 - Spouse
 - Children age 26 and under
 - Elders

Dependent Daycare FSA

What's eligible?

- Daycare centers
- In-home care
- After-school programs
- Summer day camp
- Latchkey program

For Whom?

- Children age 12 and under
- Any dependent incapable of self-care

When?

- While you and your spouse are at work, looking for work, or at school

For a full list of eligible items and services, check out our website

www.chard-snyder.com

So Simple

Decide how much to set aside for the year and enroll

The amount you choose is deducted from your pay and added to your account(s)

Then use the Chard Snyder Benefit Card to pay for eligible expenses

Or submit claims using the mobile app, website, email, fax or mail

You may claim the entire balance of your healthcare account on the first day of the year, but only the current balance in the dependent daycare account. Submit copies of an Explanation of Benefits (EOB), or itemized receipts or statements, with your claim or as requested. Receive your payment through direct deposit or check.



Sign Up for Email and Text Alerts

Log in to your Chard Snyder account any time to set up your preferences and profile

What Else Do I Need To Know?

- **Always keep your itemized receipts** in case you are asked to prove what you purchased. A cash register tape is not sufficient
- **Your proof must show** what the expense was for, who it was for, when it happened, the name of the provider or store and how much you owed
- **Money cannot be transferred** from a healthcare account to a dependent daycare account and you may not use dependent daycare funds for healthcare expenses for anyone in your family
- **You cannot change your mind** after you enroll unless you experience specific work/life events as defined by the IRS. (See FAQs on our website)
- **You must spend and claim your money** within your plan's deadlines
- **Once you claim an expense** you may not claim it again on your annual taxes



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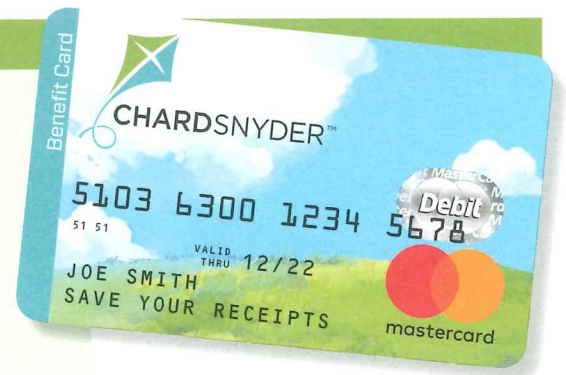
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The Chard Snyder Benefit Card

Use your Chard Snyder Benefit Card for a simple way to pay... the money comes right out of your account.

Many stores can confirm eligible merchandise and services at the point of sale. When you use your card at those locations you won't be asked for further proof of what you purchased.



Keep Your Paperwork

To confirm that you made an eligible purchase or received eligible services, you may be asked for copies of itemized receipts, statements, or Explanation of Benefits (EOB) from doctors' and dentists' offices, hospitals, and stores that do not electronically substantiate expenses*.

If so, take a picture of your paperwork with your mobile device and you can submit it through our app, upload online, attach it to an email...or just fax or mail a paper copy.

*If you do not provide documentation, your card may be suspended.

Do you still have the Benny prepaid benefit card? You may use it until the date shown on the front. You will receive the new Chard Snyder Benefit card just before your Benny expires.

Tools & Resources



Chard Snyder Website

Our website is loaded with information and tools to help you get the most out of your plan. Access your account by logging in at www.chard-snyder.com.

Chard Snyder Mobile App

Our mobile app is simple to use and easy to get from Google Play or the App Store.

- View account balances and transaction details
- Submit and review claims
- Upload paperwork
- Scan products for eligibility (plan restrictions may apply)



Customer Service

Contact us through Live Chat from the Chard Snyder website or send us an email for quick, convenient, personal service.

askpenny@chard-snyder.com



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